

Tables belonging to the press release “Results second quarter and first half year 2009 of ARCADIS NV”, as issued on August 5, 2009.

ARCADIS NV
CONDENSED CONSOLIDATED STATEMENT OF INCOME

Amounts in €millions, unless otherwise stated	Second quarter		First half year	
	2009	2008	2009	2008
Gross revenue	414.7	427.4	832.7	827.3
Materials, services of third parties and subcontractors	(128.0)	(138.5)	(255.5)	(261.5)
Net revenue	286.7	288.9	577.2	565.8
Operational cost	(252.9)	(253.9)	(510.0)	(497.9)
Depreciation	(5.7)	(5.8)	(11.6)	(11.4)
Other income	0.4	0.3	0.7	0.5
EBITA	28.5	29.5	56.3	57.0
Amortization identifiable intangible assets	(0.9)	(3.5)	(2.0)	(5.6)
Operating income	27.6	26.0	54.3	51.4
Net finance expense	(1.3)	1.0	3.8	(5.5)
Income from associates	(0.1)	(0.1)	-	0.1
Profit before taxes	26.2	26.9	58.1	46.0
Income taxes	(9.4)	(8.7)	(20.9)	(15.4)
Profit for the period	16.8	18.2	37.2	30.6
Attributable to:				
Net income (Equity holders of the Company)	16.6	17.0	36.8	28.6
Minority interest	0.2	1.2	0.4	2.0
Net income	16.6	17.0	36.8	28.6
Amortization identifiable intangible assets after taxes	0.5	2.4	1.3	3.8
Option costs UK share save scheme	-	0.1	0.1	0.2
Net effects of financial instruments	-	(3.2)	(5.6)	(1.0)
Net income from operations	17.1	16.3	32.6	31.6
Net income per share (in euros)	0.27	0.28	0.61	0.47
Net income from operations per share (in euros)	0.28	0.27	0.54	0.52
Weighted average number of shares (in thousands)	60,231	60,636	60,204	60,614

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ARCADIS NV CONDENSED CONSOLIDATED BALANCE SHEET

Amounts in €millions	June 30, 2009	December 31, 2008
Assets		
Non-current assets		
Intangible assets	251.1	249.3
Property, plant & equipment	70.8	66.5
Investments in associates	18.2	15.7
Other investments	0.4	0.2
Other non-current assets	15.6	14.8
Derivatives	2.6	3.8
Deferred tax assets	14.7	12.2
Total non-current assets	373.4	362.5
Current assets		
Inventories	0.6	0.8
Derivatives	0.5	0.2
(Un)billed receivables	506.6	538.5
Other current assets	40.4	32.0
Corporate tax assets	7.2	6.5
Cash and cash equivalents	112.5	117.9
Total current assets	667.8	695.9
Total assets	1,041.2	1,058.4
Equity and Liabilities		
Shareholders' equity	234.2	207.6
Minority interest	14.7	12.3
Total equity	248.9	219.9
Non-current liabilities		
Provisions	28.9	26.7
Deferred tax liabilities	9.6	6.0
Loans and borrowings	265.2	266.8
Derivatives	-	16.9
Total non-current liabilities	303.7	316.4
Current liabilities		
Billing in excess of cost	163.1	182.7
Corporate tax liabilities	11.7	18.7
Current portion of loans and borrowings	6.0	4.9
Current portion of provisions	4.3	4.4
Derivatives	-	0.1
Accounts payable	106.4	133.2
Accrued expenses	15.9	12.3
Bankoverdrafts	13.7	6.2
Short term borrowings	6.5	3.6
Other current liabilities	161.0	156.0
Total current liabilities	488.6	522.1
Total equity and liabilities	1,041.2	1,058.4

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ARCADIS NV CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Amounts in €millions	Share capital	Share premium	Hedging Reserve	Cumulative translation reserve	Retained earnings	Total shareholders' equity	Minority interest	Total equity
Balance at December 31 2007	1.0	36.4		(29.8)	180.1	187.7	11.5	199.2
Exchange rate differences				(16.8)		(16.8)	0.4	(16.4)
Taxes related to share-based compensation					1.1	1.1		1.1
Other comprehensive income				(16.8)	1.1	(15.7)	0.4	(15.3)
Profit for the period					28.6	28.6	2.0	30.6
Total comprehensive income for the period				(16.8)	29.7	12.9	2.4	15.3
Dividends to shareholders					(24.8)	(24.8)	(1.2)	(26.0)
Stock split	0.2	(0.2)				-		-
Share-based compensation					2.9	2.9		2.9
Options exercised					0.8	0.8		0.8
Expansion ownership							(0.8)	(0.8)
Balance at June 30 2008	1.2	36.2		(46.6)	188.7	179.5	11.9	191.4
Balance at December 31 2008	1.2	36.2		(40.2)	210.4	207.6	12.3	219.9
Exchange rate differences				11.5		11.5	2.1	13.6
Effective portion of changes in fair value of cash flow hedges			1.0			1.0		1.0
Taxes related to share-based compensation					1.0	1.0		1.0
Other comprehensive income			1.0	11.5	1.0	13.5	2.1	15.6
Profit for the period					36.8	36.8	0.4	37.2
Total comprehensive income for the period			1.0	11.5	37.8	50.3	2.5	52.8
Dividends to shareholders					(27.1)	(27.1)	(0.1)	(27.2)
Share-based compensation					2.8	2.8		2.8
Options exercised					0.6	0.6		0.6
Balance at June 30 2009	1.2	36.2	1.0	(28.7)	224.5	234.2	14.7	248.9

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ARCADIS NV CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Amounts in €millions	First half	
	2009	2008
Cash flow from operating activities		
Profit for the period	37.2	30.6
Adjustments for:		
Depreciation and amortization	13.6	17.0
Taxes on income	20.9	15.4
Net finance expense	(3.8)	5.5
Income from associates	-	(0.1)
	67.9	68.4
Share-based compensation	2.8	3.1
Sale of activities and assets, net of cost	(0.4)	
Dividend received	0.1	0.2
Interest received	2.7	3.6
Interest paid	(7.8)	(10.6)
Corporate tax paid	(29.6)	(16.9)
Change in working capital	(3.6)	(93.9)
Change in deferred taxes and provisions	2.8	2.7
Net cash from operating activities	34.9	(43.4)
Cash flow from investing activities		
Net change in (in)tangible fixed assets	(13.5)	(13.5)
Acquisitions/divestments	(0.7)	(34.5)
Net change in associates and other investments	(0.1)	(2.1)
Net change in other non-current assets	(1.2)	(0.3)
Net cash used in investing activities	(15.5)	(50.4)
Cash flow from financing activities		
Options exercised	0.6	0.8
Change in borrowings	(4.8)	97.8
Dividends paid	(27.2)	(24.8)
Net cash from financing activities	(31.4)	73.8
Net change in cash and cash equivalents less bank overdrafts	(12.0)	(20.0)
Exchange rate differences	(0.9)	(2.9)
Cash and cash equivalents less bank overdrafts at January 1	111.7	71.7
Cash and cash equivalents less bank overdrafts at June 30	98.8	48.8

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SEGMENT INFORMATION

	Gross Revenue external		Total Gross Revenue	
	First half		First half	
	2009	2008	2009	2008
The Netherlands	204.7	195.1	205.4	196.1
Europe, excluding the Netherlands	159.4	175.8	160.5	177.1
United States	394.5	389.2	394.7	389.3
Rest of World	74.1	67.2	74.2	67.3
Total Segments	832.7	827.3	834.8	829.8
Inter segment revenue			(2.1)	(2.5)
Total Consolidated	832.7	827.3	832.7	827.3

	EBITA		Total Assets	
	First half		First half	
	2009	2008	2009	2008
The Netherlands	14.8	12.7	218.1	200.4
Europe, excluding the Netherlands	5.0	10.9	258.7	273.4
United States	32.5	29.4	445.6	455.3
Rest of World	4.3	6.6	82.8	79.5
Total Segments	56.6	59.6	1,005.2	1,008.6
Corporate and unallocated	(0.3)	(2.6)	36.0	29.4
Total Consolidated	56.3	57.0	1,041.2	1,038.0

Geographical information only differs from the segment information above as a result of the activities in RTKL and APS, which geographically also are represented in Europe and Rest of World. The geographical information is as follows:

	Gross Revenue by origin	
	2009	2008
The Netherlands	204.7	195.1
Europe, excluding the Netherlands	162.3	183.9
United States	387.1	377.3
Rest of World	78.6	71.0
Total Consolidated	832.7	827.3