

Tables belonging to the press release “Results third quarter and first nine months 2009 of ARCADIS NV”, as issued on November 11, 2009.

ARCADIS NV
CONDENSED CONSOLIDATED STATEMENT OF INCOME

Amounts in €millions, unless otherwise stated	Third quarter		First nine months	
	2009	2008	2009	2008
Gross revenue	469.6	427.2	1,302.3	1,254.5
Materials, services of third parties and subcontractors	(151.6)	(143.4)	(407.1)	(404.9)
Net revenue	318.0	283.8	895.2	849.6
Operational cost	(282.0)	(249.3)	(792.0)	(747.3)
Depreciation	(6.3)	(5.6)	(17.9)	(17.0)
Other income	0.1	1.4	0.8	1.9
EBITA	29.8	30.3	86.1	87.2
Amortization identifiable intangible assets	(3.3)	(2.6)	(5.3)	(8.2)
Operating income	26.5	27.7	80.8	79.0
Net finance expense	(3.3)	(9.5)	0.5	(14.9)
Income from associates	-	-	-	0.1
Profit before taxes	23.2	18.2	81.3	64.2
Income taxes	(8.8)	(5.9)	(29.7)	(21.3)
Profit for the period	14.4	12.3	51.6	42.9
Attributable to:				
Net income (Equity holders of the Company)	13.9	11.4	50.7	40.0
Minority interest	0.5	0.9	0.9	2.9
Net income	13.9	11.4	50.7	40.0
Amortization identifiable intangible assets after taxes	2.1	1.8	3.4	5.6
Lovinklaan employee share purchase plan	2.2	0.1	2.3	0.2
Net effects of financial instruments		3.0	(5.6)	2.0
Net income from operations	18.2	16.3	50.8	47.8
Net income per share (in euros)	0.21	0.19	0.82	0.66
Net income from operations per share (in euros)	0.28	0.27	0.82	0.79
Weighted average number of shares (in thousands)	65,606	60,613	62,093	60,501

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ARCADIS NV CONDENSED CONSOLIDATED BALANCE SHEET

Amounts in €millions	September 30, 2009	December 31, 2008
Assets		
Non-current assets		
Intangible assets	335.6	249.3
Property, plant & equipment	77.3	66.5
Investments in associates	22.7	15.7
Other investments	0.4	0.2
Other non-current assets	16.9	14.8
Derivatives	-	3.8
Deferred tax assets	13.8	12.2
Total non-current assets	466.7	362.5
Current assets		
Inventories	0.6	0.8
Derivatives	0.1	0.2
(Un)billed receivables	588.6	538.5
Other current assets	42.2	32.0
Corporate tax assets	11.7	6.5
Cash and cash equivalents	129.6	117.9
Total current assets	772.8	695.9
Total assets	1,239.5	1,058.4
Equity and Liabilities		
Shareholders' equity	318.6	207.6
Minority interest	15.9	12.3
Total equity	334.5	219.9
Non-current liabilities		
Provisions	28.7	26.7
Deferred tax liabilities	10.6	6.0
Loans and borrowings	341.0	266.8
Derivatives	0.8	16.9
Total non-current liabilities	381.1	316.4
Current liabilities		
Billing in excess of cost	167.6	182.7
Corporate tax liabilities	5.3	18.7
Current portion of loans and borrowings	5.5	4.9
Current portion of provisions	3.7	4.4
Derivatives	-	0.1
Accounts payable	119.2	133.2
Accrued expenses	23.0	12.3
Bankoverdrafts	7.1	6.2
Short term borrowings	11.0	3.6
Other current liabilities	181.5	156.0
Total current liabilities	523.9	522.1
Total equity and liabilities	1,239.5	1,058.4

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ARCADIS NV CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

Amounts in €millions	Share capital	Share premium	Hedging Reserve	Cumulative translation reserve	Retained earnings	Total shareholders' equity	Minority interest	Total equity
Balance at December 31 2007	1.0	36.4		(29.8)	180.1	187.7	11.5	199.2
Exchange rate differences				7.2		7.2	(0.4)	6.8
Taxes related to share-based compensation					0.2	0.2		0.2
Other comprehensive income				7.2	0.2	7.4	(0.4)	7.0
Profit for the period					40.0	40.0	2.9	42.9
Total comprehensive income for the period				7.2	40.2	47.4	2.5	49.9
Dividends to shareholders					(24.8)	(24.8)	(1.2)	(26.0)
Stock split	0.2	(0.2)				-		-
Own shares purchased for granted options					(4.5)	(4.5)		(4.5)
Share-based compensation					4.6	4.6		4.6
Options exercised					1.2	1.2		1.2
Expansion ownership							(0.6)	(0.6)
Balance at September 30 2008	1.2	36.2		(22.6)	196.8	211.6	12.2	223.8
Balance at December 31 2008	1.2	36.2		(40.2)	210.4	207.6	12.3	219.9
Exchange rate differences				8.0		8.0	2.8	10.8
Effective portion of changes in fair value of cash flow hedges			(1.0)			(1.0)		(1.0)
Taxes related to share-based compensation					1.3	1.3		1.3
Other comprehensive income			(1.0)	8.0	1.3	8.3	2.8	11.1
Profit for the period					50.7	50.7	0.9	51.6
Total comprehensive income for the period			(1.0)	8.0	52.0	59.0	3.7	62.7
Dividends to shareholders					(27.1)	(27.1)	(0.1)	(27.2)
Share-based compensation					6.9	6.9		6.9
Additional paid in capital	0.1	70.6				70.7		70.7
Options exercised					1.5	1.5		1.5
Balance at September 30 2009	1.3	106.8	(1.0)	(32.2)	243.7	318.6	15.9	334.5

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ARCADIS NV CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

Amounts in €millions	First nine months	
	2009	2008
Cash flow from operating activities		
Profit for the period	51.6	42.9
Adjustments for:		
Depreciation and amortization	23.2	25.3
Taxes on income	29.7	21.3
Net finance expense	(0.5)	14.9
Income from associates	-	(0.1)
	104.0	104.3
Share-based compensation	6.9	4.8
Sale of activities and assets, net of cost	(0.8)	(1.1)
Change in fair value of derivatives	(0.2)	
Dividend received	0.2	0.5
Interest received	4.1	4.1
Interest paid	(12.8)	(17.8)
Corporate tax paid	(37.3)	(27.0)
Change in working capital	(9.9)	(83.9)
Change in deferred taxes and provisions	7.5	(0.7)
Net cash from operating activities	61.7	(16.8)
Cash flow from investing activities		
Net change in (in)tangible fixed assets	(17.5)	(18.3)
Acquisitions/divestments	(78.5)	(54.7)
Net change in associates and other investments	(6.8)	(7.6)
Net change in other non-current assets	1.2	5.1
Net cash used in investing activities	(101.6)	(75.5)
Cash flow from financing activities		
Options exercised	1.5	1.2
Issued shares	5.8	
Purchase own shares		(4.5)
Change in borrowings	73.3	96.7
Dividends paid	(27.2)	(24.9)
Net cash from financing activities	53.4	68.5
Net change in cash and cash equivalents less bank overdrafts	13.5	(23.8)
Exchange rate differences	(2.7)	1.3
Cash and cash equivalents less bank overdrafts at January 1	111.7	71.7
Cash and cash equivalents less bank overdrafts at September 30	122.5	49.2